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GOVERNMENT NOTICE NO. 8

FINANCIAL SERVICES ACT  
(CAP 44:05)

DETERMINATION OF A PROHIBITED PRACTICE

Pursuant to section 63 (1) of the Financial Services Act, I, CHARLES CHUKA, Registrar of Financial Institutions, hereby make a determination that imposition of fees or charges to customers by banks for maintaining a saving or ordinary personal current account is a prohibited practice within the meaning of section 63 (1) of the Act. The prohibition does not apply to charges and fees for accessing other services or products.

An ordinary personal current account does not provide or offer the account holder any special or value added services other than normal withdrawals and deposits.

This prohibition is with effect from 1st January, 2017.

Made this 29th day of December, 2016.

CHARLES S. R. CHUKA  
*Registrar of Financial Institutions*

(FILE NO.SUD. 44:05)

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CORRIGENDA

Land Act, 2016 (No 16 of 2016) published in the Malawi *Gazette* supplement, dated 2nd September, 2016—

(a) under section 27 (2), *delete* “a comma” between the words “those rents and however” which appears in the seventh line and *substitute* therefore with “a full stop;”

(b) *delete* the word “however” and *substitute* with the word “However” in the seventh line of subsection (2);

(c) under section 36 (2), *delete* the word “intended” in the last line;

(d) under section 39, *delete* the words “ prior to the expiry of the three year period referred to in section 9 (2),” which appear at the beginning of the line; and

(e) *delete* the word “where” and *substitute* with the word “Where” in the second line of section 39.

