

However, the insolvency practitioner should consider whether there are any other circumstances that give rise to an unacceptable threat to compliance with the fundamental principles.

Made this 21st day of February, 2017.

(FILE NO.: INV/22)

JOSEPH MWANAMVEKHA
Minister of Industry, Trade and Tourism

GOVERNMENT NOTICE NO. 14

INSOLVENCY ACT
(ACT No. 9 OF 2016)
INSOLVENCY (FEES) REGULATIONS, 2017
ARRANGEMENT OF REGULATIONS

REGULATIONS

1. Citation
2. Fees
3. Fees payable where a person holds more offices
Schedule

IN EXERCISE of the powers conferred by section 351 of the Insolvency Act, I, JOSEPH MWANAMVEKHA, Minister of Industry, Trade and Tourism, make the following Regulations—

1. These Regulations may be cited as the Insolvency (Fees) Citation Regulations, 2017.

2. Unless otherwise prescribed under the Act, the fees set out in the Schedule hereto shall be payable to the Director or the Official Receiver, as the case may be, in respect of filing of documents.

3. Where a person holds more than one office under the Act, fees shall only be payable once, and the document shall be stamped accordingly with official stamps from those relevant offices, as required under the Act.

Fees payable where a person holds more offices

SCHEDULE

(reg.2)

<i>Matter</i>	<i>Fee</i>
	<i>K t</i>
1. Filing any document with the Director or Official Receiver, in relation to Company Reorganization	15,000 00
2. Filing any document with the Director or Official Receiver in relation to Receiverships	15,000 00
3. Filing any document with the Director or Official Receiver under Winding up of Companies	10,000 00
4. Filing any document with the Director or Official Receiver in relation to Bankruptcy and alternatives to Bankruptcy	5,000 00

<i>Matter</i>	<i>Fee</i> <i>K t</i>
5. Filing any document with the Director or Official Receiver in relation to Cross Border Insolvency	15,000 00
6. Filing any document with the Director or Official Receiver which has not specifically provided for	10,000 00

Made this 21st day of February, 2017.

(FILE NO.: INV/22) JOSEPH MWANAMVEKHA
Minister of Industry, Trade and Tourism

GOVERNMENT NOTICE NO. 15

INSOLVENCY ACT

(No. 9 OF 2016)

INSOLVENCY (RECOGNIZED PROFESSIONAL BODIES) ORDER, 2017

IN EXERCISE of the powers conferred by section 311 (1) (a) of the Insolvency Act, I, JOSEPH MWANAMVEKHA, Minister of Industry, Trade and Tourism, make the following Order—

1. This Order may be cited as the Insolvency (Recognized Professional Bodies) Order, 2017. Citation
2. For the purposes of section 311 of the Act, the professional bodies set out in the Schedule hereto are hereby declared recognized professional bodies. Declaration of recognized professional bodies

SCHEDULE

1. Malawi Law Society
2. Institute of Chartered Accountants in Malawi

Made this 21st day of February, 2017

(FILE NO.: INV/06) JOSEPH MWANAMVEKHA
Minister of Industry, Trade and Tourism