

MALAWI GOVERNMENT

(Published 3rd May 2019)

Act

No. 14 of 2019

I assent

PROF. ARTHUR PETER MUTHARIKA

PRESIDENT

29th April, 2019

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authority to obtain the sum of SDR 35,900,000
3. Application of the Grant
4. Payments charged on the Consolidated Fund
5. Exemption from taxes, charges, etc.
6. Finalization and signature of the Agreement

An Act to authorize the Government to obtain from the International Development Association a grant in an amount equivalent to thirty five million nine hundred thousand Special Drawing Rights (SDR35,900, 000)

ENACTED by the Parliament of Malawi as follows—

1. This Act may be cited as the International Development Association (Investing in Early Years for Growth and Productivity in Malawi Project) (Authorization) Act, 2019. Short title

2.—(1) The Minister of Finance, Economic Planning and Development, on behalf of the Government, is authorized to obtain from the International Development Association, a grant in an amount equivalent to thirty five million nine hundred thousand Special Drawing Rights (SDR 35,900,000) for the purpose specified in Authority to obtain the equivalent of SDR 35,900, 000

*International Development Association (Investing in Early Years for Growth
and Productivity in Malawi Project) (Authorization) No. 14*

section 3 at the times and upon the terms and conditions which the Minister may, in his discretion, agree with the International Development Association.

(2) The terms and conditions which the Minister of Finance, Economic Planning and Development, shall agree with the International Development Association shall be reduced to writing. Such written agreement is hereinafter referred to as the "Agreement".

Application of
the Grant

3. The proceeds of the grant authorized by section 2 shall be appropriated and applied for the purpose of supporting the implementation of the Investing in Early Years for Growth and Productivity in Malawi Project and for no other purpose.

Payments
charged on the
Consolidated
Fund

4. The sums required, from time to time, for the payment of commitment charges, and for any other payments to be made by the Government to the International Development Association under, and in accordance with, the provisions of the Agreement, are hereby charged on the Consolidated Fund.

Exemption from
taxes, charges,
etc..

5. All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deduction for, and from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by or under any written law of Malawi.

Finalization and
signature of the
Agreement

6. The Minister of Finance, Economic Planning and Development or such other person as he may appoint, is hereby authorized—

(a) to settle the terms of the Agreement, but not so as to affect the general purpose of the Agreement;

(b) to sign the Agreement on behalf of the Government; and

(c) to do such other things as may be necessary to implement the terms of the Agreement.

Passed in Parliament this thirteenth day of March, two thousand and nineteen.

FIONA KALEMBA
Clerk of Parliament