(Published 27th January, 2023)

Act

No. 2 of 2023

I assent

DR. LAZARUS MCCARTHY CHAKWERA
PRESIDENT
21st January, 2023

ARRANGEMENT OF SECTIONS

SECTION
1. Short title
2. Authority to receive the sum of SDR 76,100,000
3. Application of the Financing
4. Payments charged on the Consolidated Fund
5. Exemption from taxes, charges, etc.
6. Finalization and signature of the Financing Agreement

An Act to authorize the Government of the Republic of Malawi to receive a grant from the International Development Association, in various convertible currencies, not exceeding in the aggregate, the equivalent of seventy-six million, one hundred thousand Special Drawing Rights (SDR 76,100,000)

ENACTED by the Parliament of Malawi as follows—

Short title

1. This Act may be cited as the International Development Association (Malawi Emergency Project to Protect Essential Health Services) (Authorization) Act, 2023.

Authority to receive the sum of SDR 76,100,000

2.—(1) The Minister of Finance, on behalf of the Government of the Republic of Malawi (the "Government"), is hereby authorized to receive from the International Development Association, a grant in various convertible currencies, not exceeding in the aggregate, the equivalent of seventy-six million, one hundred thousand Special Drawing Rights (SDR 76,100,000) (the "Financing").

(2) The Financing shall be applied for the purpose specified in section 3, at the times and on the terms and conditions which the

Minister may, in his discretion, agree with the International Development Association.

(3) The terms and conditions referred to in subsection (2) shall be reduced to writing and such agreement is hereinafter referred to as the "Financing Agreement".

Application of the Financing

3. The proceeds of the Financing authorized by section 2 shall be appropriated and applied for the purpose of providing financing for the Malawi Emergency Project to Protect Essential Health Services.

Payments charged on the Consolidated Fund

4. Any payments required to be made, from time to time, by the Government to the International Development Association, under and in accordance with the provisions of the Financing Agreement, are hereby charged on the Consolidated Fund.

Exemption from taxes, charges, etc.

5. All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deductions for, and free from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by or under any written law of Malawi.

Finalization and signature of the Financing Agreement

6. The Minister of Finance or such other person as the Minister may appoint, is hereby authorized to–

(*a*) settle the terms of the Financing Agreement, but not so as to affect the general purpose thereof, nor to increase the amount of the Financing;

(*b*) sign the Financing Agreement on behalf of the Government; and

(*c*) do such other things as may be necessary to implement the terms of the Financing Agreement.

Passed in Parliament this fourteenth day of December, two thousand and twenty two.

FIONA KALEMBA
Clerk of Parliament