Act

No. 5 of 2023

I assent

DR. LAZARUS MCCARTHY CHAKWERA
PRESIDENT
8th February, 2023

ARRANGEMENT OF SECTIONS

SECTION
1. Short title
2. Amendment of s. 5 of Cap: 37:01

An Act to amend the Public Audit Act

ENACTED by the Parliament of Malawi as follows—

1. This Act may be cited as the Public Audit (Amendment) Act, 2023. Short title

2. The Public Audit Act is amended in section 5 by deleting sub-section (3) and substituting therefor a new subsection (3) as follows— Amendment of s. 5 of Cap. 37:01

"(3) A person shall be eligible for appointment as Auditor General if that person—

(*a*) is a Malawian citizen;

(*b*) possesses a minimum qualification of—

(i) a master's degree in Accounting, Finance or any relevant field; or

(ii) an equivalent professional qualification, obtained from an institution accredited or recognized under the National Council for Higher Education Act;

(*c*) is a member of a relevant Professional Accountancy Organization and the Malawi Accountants Board;

Cap. 30:12

(*d*) has at least fifteen years post qualification

auditing experience, five of which are at senior management level; and

(*e*) is of high moral and ethical character and integrity.".

Passed in Parliament this second day of December, two thousand and twenty-two.

FIONA KALEMBA
Clerk of Parliament